



2016-17 Opt Out of Advanced Funds for Title IV Recipients to Obtain Books & Supplies

Return to: Office of Financial Aid
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In accordance with Federal regulations effective July 1, 2016, Granite State College (GSC) must provide funds for eligible Title IV aid students to obtain books and supplies by the seventh day of the term.

Student Accounts will identify eligible students ten days prior to the start of each term. To be eligible students must meet the following requirements at the time of review:

- Title IV Federal Aid eligible,
- Registered for classes,
- Not have a previous balance on their account,
- Federal aid is ready to disburse, and
- Once aid is disbursed, have a credit balance of federal student aid after covering the cost of direct charges (tuition and fees).

Checks or a direct deposit refund, in the amount of the average cost of books and supplies (\$150 per 4 credit course), will be issued prior to the term start. Any scheduled holiday will delay the process typically by one day.

GSC will only identify eligible students on the tenth day before the start of the term; and students will not be reviewed again for credit increases and decreases which may occur during the official add/drop period of each term.

If a student drops any or all coursework after the release date of the funds, then the student is responsible for repayment to GSC within ten days.

Opt out of Advanced Funds for Books and Supplies

Federal Aid eligible students have the right to opt out of the advance payment process for books and supplies each term.

_____	_____	_____	_____
Last Name	First Name	Middle Name	GSC Student ID #
_____			_____
Address			Date of Birth
_____	_____	_____	_____
City	State	Zip	Phone Number

By signing this form, I understand that as a qualified Federal Aid eligible student, I am opting out of advanced funds for books and supplies and this choice is final for the 2016-17 award year.

Student Signature _____
Date